

RESOLUTION NO. A-_____

**BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:**

**That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.**

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
JULY 22 AND JULY 26, 2002**

July 22, 2002, we cashed a \$285,000 Government Obligations Money Market at US Bank. We then added to this amount and invested \$4,005,000 as follows for the Idle Funds:

| | |
|-------------|---|
| \$5,000 | Nebraska Public Agency Investment Trust at Union Bank |
| \$4,000,000 | Dreyfus Government Cash Management Fund at Wells Fargo Bank |

July 22, 2002, we cashed a \$4,900,000 Dreyfus Government Cash Management Fund at Wells Fargo Bank for the Police and Fire Pension Fund. We then invested \$4,809,374 in a GNMA CMO, purchased at a premium of 104.6406250%, costing \$5,032.559.01 plus accrued interest of \$18,235.54, yielding 5.187%, maturing May 20, 2027.

Due to a surplus in the Idle Funds July 23, 2002, we invested \$125,000 as follows:

| | |
|-----------|---|
| \$115,000 | Government Obligations Money Market at US Bank |
| \$10,000 | Nebraska Public Agency investment Trust at Union Bank |

July 23, 2002, the Police and Fire Pension Fund sold a \$3,000,000 US Treasury STRIP, with a maturity date of May 15, 2011. Total principal received was \$1,966,260. We then invested in a \$2,050,000 Dreyfus Government Cash Management Fund at Wells Fargo Bank.

July 24, 2002, we cashed a \$165,000 Government Obligations Money Market at US Bank for the Idle Funds. We then added to this amount at invested \$210,000 as follows:

| | |
|-----------|---|
| \$10,000 | Nebraska Public Agency Investment Trust at Union Bank |
| \$200,000 | Dreyfus Government Cash Management Fund at Wells Fargo Bank |

An investment of \$4,000,000 for the Idle Funds matured July 25, 2002, and we immediately cashed and reinvested \$1,285,000 as follows:

| | |
|-----------|---|
| \$15,000 | Nebraska Public Agency Investment Trust at Union Bank |
| \$850,000 | Dreyfus Government Cash Management Fund at Wells Fargo Bank |
| \$420,000 | Government Obligations Money Market at US Bank |

July 25, 2002, the Police and Fire Pension Fund cashed a \$2,000,000 Dreyfus Government Cash Management Fund at Wells Fargo Bank. We then reinvested this \$2,000,000 in a Corporate Bond Mutual Fund at Kirkpatrick Pettis.

July 26, 2002, we cashed a total of \$9,068,000 in investments for the Idle Funds as follows:

| | |
|-------------|---|
| \$2,080,000 | Short Term Federal Investment Trust at Union Bank |
| \$438,000 | Government Obligations Money Market at US Bank |
| \$6,550,000 | Dreyfus Government Cash Management Fund at Wells Fargo Bank |

We then reinvested \$7,790,000 for the Idle Funds as follows:

| | |
|-------------|--|
| \$5,000,000 | Municipal Investor Account at US Bank |
| \$2,000,000 | CD, purchased at par, rate of 3.10%, maturing January 26, 2003 |
| \$790,000 | Nebraska Public Agency Investment Trust at Union Bank |

An investment of \$500,000 for the Street Construction Fund matured July 26, 2002, and we immediately cashed and reinvested that same amount in a FHLB, purchased at a premium of 101.7%, costing \$508,500 plus accrued interest of \$745.83, yielding 1.7378%, maturing January 16, 2003.

An investment of \$200,000 for the Workers Compensation Fund matured July 26, 2002, and we immediately cashed and reinvested that same amount in a FNMA, purchased at a premium of 102.18%, costing \$204,360 plus accrued interest of \$3,577.78, yielding 1.8978%, maturing August 15, 2003.

We respectfully request approval of our actions.

Don Herz, Finance Director

Joel L. Wittrock, Asst. City Treasurer